

ANNOUNCEMENT BYFEDERAL RESERVE BANK OF ST. LOUIS
ANNOUNCEMENTBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMFor the week ending April 25, 1959

K.3

No. 13

CHANGES IN STATE BANK MEMBERSHIPDistrictDate effectiveMerger, Absorption, and Establishment of Branches

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| 2 | Union County Trust Company, Elizabeth, New Jersey, and Citizens Trust Company of Summit, New Jersey, Summit, New Jersey, both State members, merged under charter and title of Union County Trust Company. The former main office and branch of Citizens Trust Company of Summit will be operated as branches by the continuing bank. | 4-20-59 |
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| 12 | Ritzville State Bank, Ritzville, Washington, a State member, was absorbed by The National Bank of Commerce of Seattle, Seattle, Washington. A branch was established in the former location of Ritzville State Bank. | 4-20-59 |

Establishment of State Member Branches

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| 2 | Bank of Passaic and Clifton, Clifton, New Jersey, established a branch in Clifton Plaza Shopping Center, to be known as Plaza Office. | 4-22-59 |
| 12 | California Bank, Los Angeles, California, established a branch at El Monte, California, to be known as El Monte Office. | 4-24-59 |

CHANGE IN FOREIGN BRANCHES OF AMERICAN
BANKS AND BANKING CORPORATIONS

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| -- | The Chase Manhattan Bank, New York, New York, opened an additional branch in Panama, Republic of Panama, located at the corner of Avenida Manuel Espinosa and Avenida Eusebio A. Morales. | 4-15-59 |
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NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS
UNDER SECTION 11 (k), FEDERAL RESERVE ACT

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| 8 | The First National Bank of Mount Vernon, Mount Vernon, Illinois. | 4-21-59 |
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