

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending March 7, 1959

K.3
No. 7

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
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Consolidations, Merger and Establishment of Branches

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| 4 | The Oberlin Savings Bank Company, Oberlin, Ohio, consolidated with The Kipton Bank Company, Kipton, Ohio, both State members, under title of The Oberlin Savings Bank Company. A branch was established in the former location of The Kipton Bank Company. | 3-2-59 |
| 5 | State-Planters Bank of Commerce and Trusts, Richmond, Virginia, a State member, and The Citizens National Bank, Petersburg, Virginia, merged under charter and title of State-Planters Bank of Commerce and Trusts. The former main office and branches of The Citizens National Bank will be operated as branches by the continuing bank. | 3-5-59 |
| 7 | The Berrien Springs State Bank, Berrien Springs, Michigan, a State member, and First National Bank of Niles, Niles, Michigan, consolidated under charter and title of First National Bank of Niles. A branch was established in the former location of The Berrien Springs State Bank. | 3-2-59 |

Establishment of State Member Branches

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| 2 | Central Trust Company, Rochester, New York, established a branch at Penfield, New York, to be known as Penfield Office. | 3-2-59 |
| 5 | United Trust Company of Maryland, Baltimore, Maryland, established a branch at 2100 York Road, Baltimore County, Maryland, to be known as Timonium Branch. | 3-2-59 |
| 7 | Fidelity Bank & Trust Company, Indianapolis, Indiana, established a branch at 7085 North Michigan Road, to be known as Augusta Branch. | 2-13-59 |

NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS

UNDER SECTION 11 (k), FEDERAL RESERVE ACT

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| 9 | St. Cloud National Bank, St. Cloud, Minnesota. | 3-4-59 |
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