

ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMFor the week ending January 18, 1958CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>	<u>Voluntary Withdrawals</u>	<u>Date effective</u>
4	The Peoples Savings Bank Company, Martins Ferry, Ohio.	1-16-58
11	McAllen State Bank, McAllen, Texas.	1-16-58

Absorption, Consolidation and Establishment of Branches

5	County Trust Company of Maryland, Cambridge, Maryland, a State member, absorbed Tilghman Bank, Tilghman, Maryland, an insured nonmember. A branch was established in the former location of the absorbed bank.	1-2-58
7	Citizens Commercial & Savings Bank, Flint, Michigan, a State member, First State and Savings Bank, Holly, Michigan, and State Bank of New Lothrop, New Lothrop, Michigan, both insured nonmembers, consolidated under charter and title of Citizens Commercial & Savings Bank. The former main offices of the discontinued banks and the branch formerly operated by First State and Savings Bank, Holly, will be operated as branches by the continuing bank.	1-2-58

Establishment of a State Member Branch

3	The First Pennsylvania Banking and Trust Company, Philadelphia, Pennsylvania, established a branch in Madison House, Presidential Apartments, Southeast corner City Line Avenue and Presidential Boulevard.	1-13-58
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CHANGES IN FOREIGN BANKING CORPORATIONS

2	The First Bank of Boston (International), 2 Wall Street, New York 5, New York, opened for business as a corporation organized and operating under the provisions of Section 25(a) of the Federal Reserve Act. (This corporation was organized to convert First of Boston International Corporation, a foreign banking corporation organized under the laws of the Commonwealth of Massachusetts and operating under agreement with the Board of Governors pursuant to the provisions of Section 25 of the Federal Reserve Act, into such newly organized corporation.)	12-20-57 (Close of business)
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