

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending June 9, 1956

CHANGES IN STATE BANK MEMBERSHIP

District Date effective

Merger, Consolidation, and Establishment
of Branches

2 Security Trust Company, Rochester, New York, a State member, merged under its charter and title with The National Bank of Phelps, Phelps, New York. A branch was established in the former location of the latter bank. 6-4-56

7 The Peoples Bank, Manchester, Michigan and Union Savings Bank, Manchester, Michigan, both State members, consolidated under charter and title of the latter bank. 5-28-56

Establishment of State Member Branches

5 Petersburg Savings and American Trust Company, Petersburg, Virginia, established a branch at the Northwest Corner of West Washington and Chappell Streets. 5-14-56

5 Merchants and Farmers Bank, Portsmouth, Virginia, established a branch at Airline Turnpike and Gosport Road, to be known as Alexander Corner Branch. 5-21-56

12 California Bank, Los Angeles, California, established a branch at 11944 San Vicente Boulevard, to be known as Brentwood Office. 6-4-56

CHANGES IN FOREIGN BRANCHES OF AMERICAN
BANKS AND BANKING CORPORATIONS

-- The First National City Bank of New York, New York, opened a branch at 57 East McKinley Street, Mayaguez, Puerto Rico. 5-31-56

-- The First National City Bank of New York, New York, opened a branch at 252 Avenida Ponce de Leon, Hato Rey, San Juan, Puerto Rico. 6-1-56