

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
For the week ending November 5, 1955

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Absorption, Mergers and Establishment of Branches</u>	
2	South Orange Trust Company, South Orange, New Jersey, a State member, was absorbed by National Newark and Essex Banking Company, Newark, New Jersey, and Howard Savings Institution, Newark, New Jersey, an insured nonmember. Howard Savings Institution established a branch in the former location of the absorbed bank.	11- 1-55
2	The County Trust Company, White Plains, New York, a State member, merged under its charter and title with Dobbs Ferry Bank, Dobbs Ferry, New York, a State member, and The First National Bank, Elmsford, New York. The former main offices of the two latter banks will be operated as branches by the continuing bank.	10-31-55
3	Fidelity-Philadelphia Trust Company, Philadelphia, Pennsylvania, a State member, merged under its charter and title with The National Bank of Lansdowne, Lansdowne, Pennsylvania. A branch was established in the former location of the latter bank.	10-31-55
3	Provident Trust Company, Philadelphia, Pennsylvania, a State member, merged under its charter and title with The First National Bank of Delaware County, Media, Pennsylvania. The former main office and branches of the latter bank will be operated as branches by the continuing bank.	11- 1-55
5	The Port City Bank, North Charleston, South Carolina, a State member, and The South Carolina National Bank, Charleston, South Carolina, merged under the charter and title of the latter bank. The former head office and branch of The Port City Bank will be operated as branches by the continuing bank.	11- 1-55
12	Walker Bank and Trust Company, Salt Lake City, Utah, merged under its charter and title with Farmers' and Merchants' Bank, Provo, Utah, both State members. A branch was established in the former location of the latter bank.	11- 1-55

District

Date effective

Conversion

11	Gonzales State Bank, Gonzales, Texas, a State member, has converted into a national bank under the title of The Citizens National Bank of Gonzales.	10-31-55
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Establishment of State Member Branches

2	Chemung Canal Trust Company, Elmira, New York, established a branch at 204 East Water Street, to be known as East Water Street Branch.	10-31-55
12	The Sumitomo Bank (California), San Francisco, California, established a branch at Sacramento, California, to be known as Sacramento Office.	11- 1-55

CHANGES IN FOREIGN BRANCHES OF AMERICAN
BANKS AND BANKING CORPORATIONS

--	The First National City Bank of New York, New York, opened a branch on Riad Solh Street, Beirut, Lebanon.	10-12-55
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NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS
UNDER SECTION 11(k), FEDERAL RESERVE ACT

6	First National Bank of Dunedin, Dunedin, Florida	11- 1-55
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