

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending July 2, 1955.

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>	<u>Admitted to Membership</u>	<u>Date effective</u>
7	Peoples Bank and Trust Company, Cedar Rapids, Iowa	6-27-55
	<u>Absorptions, Merger, Consolidation and Establishment of Branches</u>	
1	Depositors Trust Company, Augusta, Maine, a State member, absorbed Lewiston Trust Company, Lewiston, Maine, an insured nonmember. The former head office and branches of Lewiston Trust Company will be operated as branches by the continuing bank.	6-27-55
2	The County Trust Company, White Plains, New York, a State member, merged under its charter and title with Central National Bank, Yonkers, New York. The former head office and branches of Central National Bank will be operated as branches by the continuing bank.	7- 1-55
7	Union Bank of Michigan, Grand Rapids, Michigan, a State member, consolidated under its charter and title with Cedar Springs State Bank, Cedar Springs, Michigan, an insured nonmember. A branch was established in the former location of Cedar Springs State Bank.	7- 1-55
12	Peoples Bank, Long Beach, California, a State member; was absorbed by Bank of America N. T. & S. A., San Francisco, California. The former main office and branches of the absorbed bank will be operated as branches of the continuing bank.	6-27-55
12	American Trust Company, San Francisco, California, a State member, absorbed Commercial Bank, Patterson, California, an insured nonmember. A branch was established in the former location of the absorbed bank.	6-27-55

<u>District</u>		<u>Date effective</u>
<u>Establishment of State Member Branches</u>		
2	Marine Trust Company of Western New York, Buffalo, New York, has established a branch at Niagara Falls, New York, to be known as Pine-La Salle Office.	6-27-55
2	Ramapo Trust Company, Spring Valley, New York, has established a branch at Monsey, New York.	6-27-55
5	The Port City Bank, North Charleston, South Carolina, has established a branch at Rivers Avenue and Bell Street.	7- 1-55
12	First State Bank, Salina, Utah, has established a branch at Panguitch, Utah.	7- 1-55
<u>NATIONAL BANKS GRANTED ONE OR MORE TRUST POWERS</u> <u>UNDER SECTION 11(k), FEDERAL RESERVE ACT</u>		
4	The State National Bank of Maysville, Maysville, Kentucky	6-29-55
11	The First National Bank of Navasota, Navasota, Texas	6-29-55