

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending March 12, 1955

CHANGES IN STATE BANK MEMBERSHIP

| <u>District</u> | | <u>Date effective</u> |
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Consolidation, Mergers, and Establishments of Branches

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| 2 | Peoples State Bank, Baldwin, New York, a State member, Baldwin National Bank & Trust Company, Baldwin, New York, and Meadow Brook National Bank of Freeport, New York, consolidated under the charter and title of the latter bank. The former main offices of the discontinued banks and the branch of Peoples State Bank will be operated as branches of the continuing bank. | 3- 7-55 |
| 3 | Wilmington Trust Company, Wilmington, Delaware, a State member, merged under its charter and title with the New Castle Trust Company, New Castle, Delaware, an insured nonmember. A branch was established at the location of the latter bank. | 3-11-55 |
| 12 | California Bank, Los Angeles, California, a State member, merged under its charter and title with California Trust Company, Los Angeles, California, a State member, and First National Bank, Pomona, California. The main office and branches of the latter bank will be operated as branches by the continuing bank. | 3- 7-55 |

Establishment of State Member Branches

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| 6 | Progressive Bank & Trust Company, New Orleans, Louisiana, has established a branch at 140 Carondelet Street, to be known as Carondelet Street Branch. This is the former location of the main office which moved to Common Street and University Place. | 2-28-55 |
| 7 | Union Bank of Michigan, Grand Rapids, Michigan, has established a branch at Godwin Heights, Michigan. | 3-11-55 |

CHANGES IN FOREIGN BRANCHES OF AMERICAN
BANKS AND BANKING CORPORATIONS

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| -- | Bank of America, New York, New York, organized under the provisions of Section 25(a) of the Federal Reserve Act, opened a branch in the City of Singapore, Colony of Singapore. | 3- 1-55 |
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