

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the two weeks ending December 4, 1954

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Merger and Establishment of Branches</u>	
12	Bank of Albany, Albany, Oregon, The Commercial Bank of Oregon, Hillsboro, Oregon, both State members, and The United States National Bank of Portland, Portland, Oregon, merged under the charter and title of The United States National Bank of Portland. The former main offices of Bank of Albany and The Commercial Bank of Oregon and the ten branches formerly operated by The Commercial Bank of Oregon, will be operated as branches by The United States National Bank of Portland.	11-29-54
12	Bank of Beaumont, Beaumont, California, Bank of Newman, Newman, California, and First Trust and Savings Bank, Pasadena, California, all State members, were absorbed by First Western Bank and Trust Company, San Francisco, California, an insured nonmember. The main offices and the four branches formerly operated by the absorbed banks will be operated as branches by First Western Bank and Trust Company.	12- 1-54
	<u>Establishment of State Member Branches</u>	
1	Quincy Trust Company, Quincy, Massachusetts, has established a branch at 13-19 Cottage Avenue.	12- 3-54
2	The Bank of New York, New York, New York, has established a branch at 511-513 Fifth Avenue.	11-30-54
4	The Harter Bank & Trust Company, Canton, Ohio, has established a branch on Second Street, to be known as Main Office Drive-In Branch.	12- 1-54
4	Cleveland Trust Company, Cleveland, Ohio, has established a branch at Mayfield Heights, Ohio, to be known as Eastgate Branch.	11-22-54
7	State Savings Bank, Ann Arbor, Michigan, has established a branch at 1501 East Stadium Boulevard.	12- 1-54
	<u>NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11(k), FEDERAL RESERVE ACT</u>	
7	City National Bank of Rockford, Rockford, Illinois.	12- 1-54