

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending November 30, 1954

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Voluntary Withdrawal</u>	
7	Commercial State Bank of Melvin, Melvin, Illinois	11-17-54
	<u>Absorption and Establishment of Branch</u>	
12	The Buckeye Valley Bank, Buckeye, Arizona, a State member, was absorbed by The Valley National Bank, Phoenix, Arizona. A branch was established in the former location of The Buckeye Valley Bank.	11-15-54
	<u>Establishment of Branches</u>	
2	Peoples State Bank of Baldwin, Baldwin, New York, a State member, has established a branch at 1078 Grand Avenue, Town of Hempstead, New York, to be known as Parkway Office.	11-15-54
12	Security Trust & Savings Bank, San Diego, California, a State member, has established a branch at 3057 Clairemont Drive, to be known as Clairemont Branch.	11-15-54
12	American Trust Company, San Francisco, California, a State member, has established a branch on Alum Rock Avenue, Santa Clara County, California (P.O. San Jose, California), to be known as Alum Rock Avenue Office.	11-15-54

NATIONAL BANKS GRANTED ONE OR MORE TRUST POWERS

UNDER SECTION 11(k), FEDERAL RESERVE ACT

6	Florida National Bank & Trust Company at West Palm Beach, West Palm Beach, Florida	11-12-54
11	The Midland National Bank, Midland, Texas	11-17-54