

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending October 23, 1954

CHANGES IN STATE BANK MEMBERSHIP

District

Date effective

Merger and Establishment of Branch

|   |   |          |
|---|---|----------|
| 2 | Chemical Bank & Trust Company, New York, New York, and Corn Exchange Bank Trust Company, New York, New York, both State members, merged under charter of Chemical Bank & Trust Company and new title Chemical Corn Exchange Bank. The former main office and the 78 branches formerly operated by Corn Exchange Bank Trust Company will be operated as branches by Chemical Corn Exchange Bank. | 10-18-54 |
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Establishment of Branches

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| 2  | Bank of Allwood, Clifton, New Jersey, a State member, has established a branch at the Richfield Shopping Center, Clifton.                     | 10-22-54 |
| 4  | Cleveland Trust Company, Cleveland, Ohio, a State member, has established a branch at Maple Heights, Ohio.                                    | 10-18-54 |
| 7  | Merchants Trust Company, Muncie, Indiana, a State member, has established a branch at 2700 West Jackson Street.                               | 10-18-54 |
| 12 | Portland Trust Bank, Portland, Oregon, a State member, has established a branch at 620 Southeast 122nd Avenue, to be known as Midland Branch. | 10- 2-54 |