

K.3
No. 29ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMFor the week ending August 14, 1954CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
<u>Merger, Absorption, and Establishment of Branches</u>		
4	The Colonial Trust Company, Pittsburgh, Pennsylvania, and Fidelity Trust Company, Pittsburgh, Pennsylvania, both State members, merged under the charter and title of Fidelity Trust Company. The former main office and the seven branches formerly operated by The Colonial Trust Company, five in Pittsburgh, one in Monroeville and one in Wilkinsburg, will be operated as branches by Fidelity Trust Company.	8-9-54
8	Citizens Fidelity Bank and Trust Company, Louisville, Kentucky, a State member, has absorbed Citizens Fidelity Bank, Buechel, Kentucky and Citizens Fidelity Bank, St. Matthews, Kentucky, both insured nonmembers. Branches were established in the former locations of Citizens Fidelity Bank, Buechel and Citizens Fidelity Bank, St. Matthews.	8-2-54
<u>Establishment of Branches</u>		
1	Harvard Trust Company, Cambridge, Massachusetts, a State member, has established a branch at 127 Alewife Brook Parkway, to be known as West Cambridge Branch.	8-9-54
7	Detroit Bank, Detroit, Michigan, a State member, has established a branch at 23851 Schoolcraft Avenue, to be known as Schoolcraft-Dale Office.	8-2-54