

K.3
No. 9

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending February 27, 1954

CHANGES IN STATE BANK MEMBERSHIP

District

Date effective

3

Merger and Establishment of Branch

Chester-Cambridge Bank and Trust Company, Chester, Pennsylvania, a State member, and The Philadelphia National Bank, Philadelphia, Pennsylvania, merged under the charter and title of The Philadelphia National Bank. Both the former main office and the Marcus Hook branch of the Chester-Cambridge Bank and Trust Company will be operated as branches.

2-23-54