K.3 No. 8

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending February 28, 1953

CHANGES IN STATE BANK MEMBERSHIP

District

2

2

5

Date effective

2-24-53

Absorption and Establishment of Branch

Peoples Union Bank, McKeesport, Pennsylvania, a 2-24-53 State member, bes absorbed The First National Bank of Irwin, Irwin, Pennsylvania. A branch was established in the former location of The First National Bank of Irwin.

Merger and Establishment of Branch

The Northern New York Trust Company, Watertown, New York, a State member, and The First National Bank and Trust Company of Massena, Massena, New York, merged under the charter and title of The Northern New York Trust Company. A branch was established in the former location of The First National Bank and Trust Company of Massena.

Establishment of Branches

- The Summit Trust Company, Summit, New Jersey, 2-28-53 a State member, has established a branch at New Providence, New Jersey, to be known as Passaic Valley Branch.
- Security Bank, Washington, District of Columbia, 2-24-53 a State member, has established a branch at 2119 Bladensburg Road, N. E., to be known as Eastern Branch.

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