ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending February 28, 1953

CHANGES IN STATE BANK MEMBERSHIP

District

Absorption and Establishment of Branch

Peoples Union Bank, McKeesport, Pennsylvania, a State member, was absorbed by The First National Bank of Irwin, Irwin, Pennsylvania. A branch was established in the former location of The First National Bank of Irwin.

Merger and Establishment of Branch


Establishment of Branches

The Summit Trust Company, Summit, New Jersey, a State member, has established a branch at New Providence, New Jersey, to be known as Passaic Valley Branch.

Security Bank, Washington, District of Columbia, a State member, has established a branch at 2119 Bladensburg Road, N. E., to be known as Eastern Branch.