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ANNOUNCEMENT BY
OF CLEVELAND
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ending February 14, 1953

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Absorption</u>	
7	Bankers Trust Company, Des Moines, Iowa, a State member, has absorbed Des Moines Bank & Trust Co., Des Moines, Iowa, an insured nonmember. The branch formerly operated by Des Moines Bank & Trust Co. in Grimes, Iowa will be operated as a branch by Bankers Trust Company.	1-19-53
	<u>Merger and Establishment of Branch</u>	
2	Garden City Bank and Trust Company, Garden City, New York, and Bank of Great Neck, Great Neck, New York, both State members, merged under the charter of Garden City Bank and Trust Company and new title Long Island Trust Company. A branch was established in the former location of Bank of Great Neck.	2- 9-53
	<u>Establishment of Branches</u>	
7	City Bank, Detroit, Michigan, a State member, has established a branch at Oak Park, Michigan, to be known as Oak Park Branch.	12-31-52
12	The Bank of Tokyo of California, San Francisco, California, a State member, has established a branch at Los Angeles, California, to be known as Los Angeles Branch.	2- 9-53