

K. 3
No. 41

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the two weeks ending December 20, 1952

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Admitted to Membership</u>	
2	The Sullivan County Trust Company, Monticello, New Jersey. (This institution first became a member in 1941 and withdrew from membership in 1951 to establish an out-of-town branch.)	12-19-52
	<u>Consolidation and Establishment of Branches</u>	
2	Savings Investment & Trust Company, East Orange, New Jersey, a State member, and The National Newark and Essex Banking Company of Newark, Newark, New Jersey, consolidated under the charter and title of The National Newark and Essex Banking Company of Newark. The former main office of Savings Investment & Trust Company, the five branches formerly operated by Savings Investment & Trust Company, three at East Orange, one at Orange and one at South Orange will be operated as branches by The National Newark and Essex Banking Company of Newark.	12-15-52
	<u>Establishment of Out-of-Town Branch</u>	
12	American Trust Company, San Francisco, California, a State member, has established a branch at Menlo Park, California, to be known as Menlo Park Branch.	12-15-52