K.3 No. 6 LIBRARY OF THE

AMNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended February 9, 1952

CHANGES IN STATE BANK MEMBERSHIP

District

Acsorption and Establishment of Branch

Midland Bank, Midland, Pennsylvania, was absorbed by Beaver Trust Company, Beaver, Ponnsylvania, both State members. A branch was established in the former location of Midland Bank. 2-1-52

Merger and Establishment of Branches

Calvert Bank, Baltimore, Maryland and The Fidelity Trust Company, Baltimore, Maryland, both State members, merged under the charter and title of the Fidelity Trust Company. The former main office of Calvert Bank as well as the four branches formerly operated by Calvert Bank will be operated as branches by The Fidelity Trust Company.

2-4-52