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No. 1

ANNOUNCEMENT BY LIBRARY OF THE FEDERAL
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM FEDERAL RESERVE BANK OF CLEVELAND

For the week ended January 5, 1952

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Consolidations, Mergers, and Establishment of Branches</u>	
2	Union Trust Company of Jamestown, N. Y., Jamestown, New York, a State member, and The National Chautauqua County Bank of Jamestown, Jamestown, New York, consolidated under the charter of The National Chautauqua County Bank of Jamestown and new title Chautauqua National Bank & Trust Company of Jamestown. In connection with the consolidation the former main office of Union Trust Company as well as the branch formerly operated by Union Trust Company at Westfield will be operated as branches by the Chautauqua National Bank & Trust Company of Jamestown.	12-31-51
5	The Savings Bank of Williamsport, Maryland, Williamsport, Maryland, a State member and The Washington County National Bank of Williamsport, Williamsport, Maryland, consolidated under the charter of The Washington County National Bank of Williamsport and new title Washington County National Savings Bank of Williamsport.	1- 2-52
7	City Bank, Detroit, Michigan, a State member, and Peoples State Bank of Hazel Park, Hazel Park, Michigan, an insured nonmember, consolidated under the charter and title of City Bank. In connection with the consolidation a branch was established in the former location of Peoples State Bank of Hazel Park.	12-31-51
12	The Citizens Bank of Sherwood, Sherwood, Oregon, a State member, The Commercial National Bank of Hillsboro, Hillsboro, Oregon, and The Commercial Bank of Oregon, West Slope, Oregon, an insured nonmember, merged under the charter of The Citizens Bank of Sherwood and new title The Commercial Bank of Oregon. The bank moved its head office to Hillsboro. In connection with the merger the main offices of The Citizens Bank of Sherwood and The Commercial Bank of Oregon, West Slope, as well as the two branches formerly operated by The Commercial Bank of Oregon, West Slope, at Banks and Vernonia will be operated as branches by The Commercial Bank of Oregon, Hillsboro, Oregon.	1- 2-52
	<u>Change in Title</u>	
12	Portland Trust and Savings Bank, Portland, Oregon, a State member, has changed its title to Portland Trust Bank.	12- 1-51