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No. 33

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
For the week ended November 17, 1951

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Voluntary Withdrawal</u>	
8	The Oaktown Bank, Oaktown, Indiana	11- 1-51
	<u>Absorptions and Establishment of Branches</u>	
1	Norfolk County Trust Company, Brookline, Massachusetts, a State member, has absorbed The Braintree National Bank, Braintree, Massachusetts. In connection with the absorption the former main office as well as the branch formerly operated by The Braintree National Bank will be operated as branches by Norfolk County Trust Company.	11-13-51
3	Security Trust Company, Wilmington, Delaware, a State member, has absorbed The Central National Bank of Wilmington, Wilmington, Delaware. In connection with the absorption a branch was established in the former location of The Central National Bank.	11-13-51
	<u>Mergers and Establishment of Branches</u>	
2	Peoples Bank and Trust Company, Passaic, New Jersey, a State member, and The Paterson Savings and Trust Company, Paterson, New Jersey, an insured nonmember, merged under the charter of The Paterson Savings and Trust Company and new title County Bank and Trust Company. In connection with the merger the former main office as well as the two branches formerly operated by Peoples Bank and Trust Company will be operated as branches by County Bank and Trust Company.	11- 9-51
3	The Pennsylvania Company for Banking and Trusts, Philadelphia, Pennsylvania, a State member, and The Northeast National Bank of Philadelphia, Philadelphia, Pennsylvania, merged under the charter and title of The Pennsylvania Company for Banking and Trusts. In connection with the merger the former main office as well as the two branches formerly operated by The Northeast National Bank will be operated as branches by The Pennsylvania Company for Banking and Trusts.	11-13-51