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No. 27

LIBRARY
RESERVE BANK OF CLEVELAND
1951

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended September 29, 1951

CHANGES IN STATE BANK MEMBERSHIP

District

Date effective

Consolidation and Establishment of Branches

3

The Ninth Bank and Trust Company, Philadelphia, Pennsylvania, a State member, and The Philadelphia National Bank, Philadelphia, Pennsylvania, consolidated under the charter and title of The Philadelphia National Bank. In connection with the consolidation the former main office of The Ninth Bank and Trust Company as well as the four branches formerly operated by The Ninth Bank and Trust Company will be operated as branches by The Philadelphia National Bank.

9-24-51