

K.3  
No. 20

LIBRARY OF THE FEDERAL  
RESERVE BANK OF CLEVELAND

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended June 23, 1951

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
<u>Consolidation and Establishment of Branches</u>		
3	Girard Trust Company, Philadelphia, Pennsylvania, a State member, and Corn Exchange National Bank and Trust Company, Philadelphia, Pennsylvania, consolidated under the charter of Girard Trust Company and new title Girard Trust Corn Exchange Bank. In connection with the consolidation the former main office of Corn Exchange National Bank and Trust Company as well as the eleven branches formerly operated by Corn Exchange National Bank and Trust Company will be operated as branches by Girard Trust Corn Exchange Bank.	6-18-51
<u>Establishment of Branches</u>		
1	Norfolk County Trust Company, Brookline, Massachusetts, a State member, has established a branch at Westwood, Massachusetts.	6-18-51
2	The Morristown Trust Company, Morristown, New Jersey, a State member, has established a branch at Morris Plains, New Jersey.	6-18-51