K.3 No. 12

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the three weeks ending April 28, 1951

CHANGES IN STATE BANK MEMBERSHIP

District

Date effective

4-23-51

Consolidation, Merger and Establishment of Branches

- 2 The Marine Trust Company of Buffalo, Buffalo, New York, and Power City Trust Company, Niagara Falls, New York, both State members, merged under the charter of The Marine Trust Company of Buffalo and new title The Marine Trust Company of Western New York. In connection with the merger the former main office of Power City Trust Company as well as the three branches formerly operated by Power City Trust Company will be operated as branches by the Marine Trust Company of Western New York.
- The Seville State Bank, Seville, Ohio, a State member, and The Old Phoenix National Bank of Medina, Medina, Ohio, consolidated under the charter and title of The Old Phoenix National Bank of Medina. In connection with the consolidation a branch was established at Seville at the location of the former Seville State Bank, to be known as Seville Office.

4-23-51