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No. 2ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMFor the week ended January 13, 1951CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
<u>Consolidation and Establishment of Branches</u>		
1	Union Trust Company, Providence, Rhode Island, a State member, and The Providence National Bank, Providence, Rhode Island, have consolidated under the charter of The Providence National Bank and new title The Providence Union National Bank and Trust Company. In connection with the consolidation the main office of the consolidated bank will be located in the present quarters of the Union Trust Company. One new branch at the present location of The Providence National Bank as well as the five branches formerly operated by Union Trust Company and the three formerly operated by The Providence National Bank will be operated by The Providence Union National Bank and Trust Company.	1-8-51
<u>Absorption and Establishment of Branch</u>		
1	Springfield Safe Deposit and Trust Company, Springfield, Massachusetts, a State member, has absorbed The Monson National Bank, Monson, Massachusetts. In connection with the absorption a branch was established at Monson, to be known as Monson Branch.	12-20-50
<u>Change in Title</u>		
6	Louisiana Savings Bank & Trust Company, New Orleans, Louisiana, a State member, has changed its title to Louisiana Bank & Trust Company.	1-2-51