

ANNOUNCEMENT BY

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No. 35

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Dec 26 9 39 AM '50

For the two weeks ending December 16, 1950
FEDERAL RESERVE BANK
OF CLEVELANDCHANGES IN STATE BANK MEMBERSHIP

<u>District</u>	<u>Admitted to Membership</u>	<u>Date effective</u>
11	Merchants Trust & Savings Bank, Kenner, Louisiana	12-11-50

Consolidation and Establishment of Branch

2	South Shore Trust Company, Rockville Centre, New York, a State member, and The Franklin National Bank of Franklin Square, Franklin Square, New York, have consolidated under the charter and title of The Franklin National Bank of Franklin Square. In connection with the consolidation a branch was established at Rockville Centre to be known as South Shore Office.	12-15-50
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Establishment of Branches

4	Peoples City Bank, McKeesport, Pennsylvania, a State member, has established a branch in East McKeesport, Pennsylvania.	12-15-50
11	Southern Arizona Bank and Trust Company, Tucson, Arizona, a State member, has established a branch in the 3500 block of East Speedway (outside the city limits), Tucson, Arizona, to be known as East Speedway Office.	12- 4-50

NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS
UNDER SECTION 11(K), FEDERAL RESERVE ACT

National Bank of Alaska in Anchorage, Anchorage, Alaska	11- 1-50
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