

K.3
No. 34

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended December 2, 1950

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Voluntary Withdrawal</u>	
4	The Lodi State Bank, Lodi, Ohio	11-27-50
	<u>Absorption and Establishment of Branches</u>	
2	United States Trust Company of Newark, Newark, New Jersey, a State member, has been absorbed by The National State Bank of Newark, Newark, New Jersey. In connection with the absorption the former main office of United States Trust Company as well as five of the six branches formerly operated by United States Trust Company of Newark will be operated by The National State Bank of Newark. Seventh Avenue Branch premises have been sold to United States Savings Bank of Newark, an insured Mutual Savings bank to be operated as a branch.	12-1-50

DEC 2 1950
FBI/ST. LOUIS