K.3 No. 33

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended November 25, 1950

CHANGES IN STATE BANK MEMBERSHIP

District

Date effective

11-20-50

Consolidation, Merger and Establishment of Branches

Twaverse City State Bank, Traverse City, Michigan, a State member bank, and The State Bank of Suttons Bay, Suttons Bay, Michigan, an insured nonmember bank, consolidated under the charter and title of the State member. In connection with the consolidation a branch was established at Suttons Bay.

12 Novato Bank, Novato, California, an insured nonmember bank, merged into Central Valley Bank of California, Richmond, California, a State member bank, under the charter and title of the latter institution. In connection with the merger a branch was established at Novato to be known as Novato Bank Office.