

K.3
No. 20

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended August 5, 1950

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Merger and Establishment of Branch</u>	
2	State Bank of Churchville, Churchville, New York, an insured nonmember, was merged into Security Trust Company of Rochester, Rochester, New York, a State member, under the title and charter of the latter institution. In connection with the merger a branch was established in the former location of the State Bank of Churchville.	8-1-50
	<u>Establishment of Branch</u>	
5	Wachovia Bank and Trust Company, Winston-Salem, North Carolina, a State member, has established a branch at Charlotte, North Carolina, to be known as Time Payment Department Branch.	7-18-50