

K.3  
No. 21

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended July 2, 1949

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
<u>Withdrawal, Merger, and Establishment of Branch</u>		
2	Center Moriches Bank, Center Moriches, New York, a State member, withdrew from membership June 30, 1949. Absorbed by merger The Eastport National Bank, Eastport, New York, as of close of business June 30, 1949, under new name South Bay Bank, Center Moriches, New York, an insured nonmember bank, and established a branch at Eastport.	7-1-49
<u>Establishment of Branch</u>		
7	Peoples Commercial and Savings Bank, Bay City, Michigan, a State member, has established a branch at Essexville, Michigan.	6-27-49
<u>NATIONAL BANK GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11 (K), FEDERAL RESERVE ACT</u>		
12	The United States National Bank of San Diego, San Diego, California.	6-28-49