

K.3  
No. 5

LIBRARY OF THE FEDERAL  
RESERVE BANK OF CLEVELAND

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended January 29, 1949

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Voluntary Withdrawal</u>	
8	The North Side Bank, Evansville, Indiana	1-24-49
	<u>Absorptions and Establishment of Branches</u>	
3	The Pennsylvania Company for Banking and Trusts, Philadelphia, Pennsylvania, has absorbed Security Bank and Trust Company of Philadelphia, Philadelphia, Pennsylvania, both State members. In connection with the absorption the former main office of Security Bank and Trust Company as well as the branch formerly operated by Security Bank and Trust Company will be operated by The Pennsylvania Company for Banking and Trusts.	1-24-49
4	The Dollar Savings and Trust Company, Youngstown, Ohio, <del>has</del> absorbed The Hubbard Banking Company, Hubbard, Ohio, both State members. In connection with the absorption a branch was established at Hubbard.	1-13-49
	<u>Establishment of Branch</u>	
2	The Morristown Trust Company, Morristown, New Jersey, a State member, has established a branch in Denville, New Jersey, to be known as Denville Branch.	1-24-49