

K.3
No. 42

ANNOUNCEMENT BY
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended December 25, 1948

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Absorption</u>	
11	The First State Bank, Franklin, Texas, a State member, has been absorbed by The First National Bank of Franklin, Franklin, Texas.	12-20-48
	<u>Establishment of Branch</u>	
12	American Trust Company, San Francisco, California, a State member, has established a branch at Sunnyvale, California, to be known as Sunnyvale Office.	12-20-48