

K.3
No. 21

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended June 5, 1948

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Absorptions and Establishment of Branches</u>	
2	Boulevard Bank, Forest Hills, New York, a State member, has been absorbed by Sterling National Bank & Trust Company of New York, New York, New York. In connection with the absorption a branch was established in the former location of the Boulevard Bank.	6-1-48
6	Commerce Union Bank, Nashville, Tennessee, a State member, has absorbed Bank of Donelson, Donelson, Tennessee, an insured nonmember. In connection with the absorption a branch was established at Donelson.	5-12-48