K.3 No. 13

## ANNOUNCEMENT BY

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended April 10, 1948

CHANGES IN STATE BANK LEMBERSHIP

District

Date effective

## Absorption and Establishment of Branch

2

State Bank of Albany, Albany, New York, a State member, has absorbed The Hational Bank of Watervliet, Watervliet, New York. In connection with the absorption a branch was established at Watervliet.

4-5-48