

K.3  
No. 5

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended January 31, 1948

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Admitted to Membership</u>	
12	The Commercial Bank of Payson, Payson, Utah	1-26-48
12	State Bank of Morton, Morton, Washington	1-27-48
	<u>Change in Title</u>	
7	The Gaylord State Savings Bank, Gaylord, Michigan, a State member, has changed its title to Gaylord State Bank.	1-26-48