

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended December 27, 1947

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>	<u>Admitted to Membership</u>	<u>Date effective</u>
2	Citizens Bank of Cape Vincent, Cape Vincent, New York	12-23-47
	<u>Absorptions and Establishment of Branches</u>	
2	Fidelity Union Trust Company, Newark, New Jersey, has absorbed Clinton Trust Company, Newark, New Jersey, both State members. In connection with the absorption the former main office of the Clinton Trust Company as well as the branch formerly operated by the Clinton Trust Company will be operated by the Fidelity Union Trust Company.	12-22-47
2	Rensselaer County Bank and Trust Company, Rensselaer, New York, a State member, has been absorbed by The National Commercial Bank and Trust Company of Albany, Albany, New York. In connection with the absorption, the former office of the Rensselaer County Bank and Trust Company as well as the branch formerly operated by the Rensselaer County Bank and Trust Company will be operated by The National Commercial Bank and Trust Company of Albany.	12-22-47
	<u>Establishment of Branch</u>	
12	American Trust Company, San Francisco, California, a State member, has established a branch at San Pablo, California, to be known as the San Pablo Office.	12-22-47
	<u>NATIONAL BANKS GRANTED ONE OR MORE TRUST POWERS UNDER SECTION 11 (K), FEDERAL RESERVE ACT</u>	
1	The Phenix National Bank of Providence, Providence, Rhode Island	12-24-47