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No. 44ANNOUNCEMENT BYBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEMFor the week ended December 13, 1947CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>		<u>Date effective</u>
	<u>Absorption and Establishment of Branch</u>	
4	Monongahela Trust Company, Homestead, Pennsylvania, a State member, has been absorbed by Peoples First National Bank & Trust Company, Pittsburgh, Pennsylvania; In connection with the absorption a branch was established at Homestead.	12-8-47