

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended May 2, 1942

CHANGES IN STATE BANK MEMBERSHIP

<u>District</u>	<u>Admitted to Membership</u>	<u>Date effective</u>
2	J. P. Morgan & Co. Incorporated, New York, New York	4-27-42
7	The State Bank of Milan, Milan, Indiana	4-30-42
10	The First State Bank of Hotchkiss, Colorado, Hotchkiss, Colorado	4-30-42

Absorption and Establishment of Branch

2	The Westfield Trust Company, Westfield, New Jersey, a State member bank, absorbed The First National Bank of Garwood, Garwood, New Jersey. In connection with the absorption a branch was established at Garwood.	4-28-42
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