

FEDERAL RESERVE BOARD ANNOUNCEMENT
EFFECTIVE JANUARY 8, 1932.

LIBRARY OF THE FEDERAL
RESERVE BANK OF CLEVELAND

CHANGES IN STATE BANK MEMBERSHIP:

Dis-
trict

Capital Date

Admitted to Membership:

6 Georgia Railroad Bank & Trust Co., Augusta, Ga., 1,000,000 1- 6-32

Absorption of National Bank:

4 ✓ Cleveland Trust Co., Cleveland, Ohio, member, 13,800,000
absorbed First National Bank, Willoughby, Ohio, 100,000 10- 6-31

Absorption of Nonmember:

2 Montclair Trust Co. Montclair, N. J., member, 1,250,000 12-26-31
absorbed Mountain Trust Co., Montclair, N. J., nonmem. 200,000

Absorbed by National Bank:

2 Rockland County Trust Co., Nyack, N. Y., member, 200,000 12-23-31
absorbed by Nyack National Bank of Nyack 200,000

Consolidations:

4 Merchants Trust Co, Greensburg, Pa., member, 300,000 12-31-31
Union Trust Co., member 400,000
✓ First National Bank, Greensburg, Pa., 150,000
Consolidated under charter of latter and title of
First National Bank & Trust Co., 480,000

7 Guardian Detroit Bank, Detroit, Mich., member, 5,000,000 12-31-31
National Bank of Commerce, Detroit, Mich., 5,000,000
Consolidated under the charter of the latter and title
of Guardian National Bank of Commerce. 10,000,000

7 Peoples Wayne County Bank, Detroit, Mich., member, 15,000,000 12-31-31
First National Bank in Detroit, 7,500,000
Consolidated under charter of the latter and title of
First Wayne National Bank 25,000,000

Voluntary Withdrawal:

9 Central State Bank, White Sulphur Springs, Mont. 30,000 12- 5-31

Closed:

8 Mount Olive State Bank, Mount Olive, Ill., 50,000 1- 7-32
8 Central Trust Co., Owensboro, Ky., 400,000 1- 2-32
12 State Bank of Payson, Payson, Utah, 50,000 1- 2-32

PERMISSION GRANTED TO EXERCISE TRUST POWERS:

11 San Angelo National Bank, San Angelo, Texas, (Full powers) 1- 6-32
1 Thomaston National Bank, Thomaston, Maine. (Limited powers) 12-23-31