

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED DECEMBER 25, 1931

CHANGES IN STATE BANK MEMBERSHIP:

Dis-
trict

Capital Date

Admitted to Membership:

None.

Merged with Nonmember:

2	American Express Bank & Trust Co., New York, N.Y., member,	\$10,000,000	12-19-31
	Equitable Trust Co., New York, N. Y., nonmember,	2,000,000	
	Consolidated under the title of the Equitable Trust Co., nonmember (trust business retained; banking business immediately transferred to Chase Nat. Bank).		

Absorption of National Bank:

2	Lindon Trust Co., Linden, N. J., member,	200,000	12-23-31
	Absorbed Linden National Bank, Linden, N. J.,	200,000	
2	Continental Bank & Trust Co., New York, N. Y., member,	4,000,000	12-19-31
	Absorbed Industrial National Bank, New York, N. Y., . .	1,500,000	
6	Bank of Statesboro, Statesboro, Ga., member,	100,000	12-23-31
	Absorbed First National Bank, Statesboro, Ga.,	100,000	

Absorbed by National Bank:

8	Franklin-American Trust Co., St. Louis, Mo., member, . .	2,600,000	12-22-31
	Absorbed by First National Bank in St. Louis, Mo., . .	12,100,000	

Closed:

2	Seacoast Trust Co., Asbury Park, N. J.,	625,000	12-22-31
5	Franklin Bank, Franklin, W. Va.,	40,000	12-19-31
7	Albion State Bank, Albion, Mich.,	50,000	12-22-31
7	American State Savings Bank, Lansing, Mich.,	750,000	12-22-31
8	Peoples Exchange Bank, Russellville, Ark.,	100,000	12-24-31
12	Hibernia Com'l & Savings Bank, Portland, Oreg.,	500,000	12-19-31

PERMISSION GRANTED TO EXERCISE TRUST POWERS:

None.