

FEDERAL RESERVE BOARD

X-1530

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD ANNOUNCEMENT

WEEK ENDED SEPTEMBER 4, 1931.

CHANGES IN STATE BANK MEMBERSHIP:

Dis-
trict

Capital

Date

Admitted to membership:

None.

Absorption of National Bank:

Manufacturers Trust Co., New York, N. Y., member, . . \$	27,500,000	8-25-31
Absorbed the Brooklyn National Bank,	1,500,000	

Closed:

7 Bay City Bank, Bay City, Mich.,	400,000	9- 2-31
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Absorption of Nonmember:

7 Chemical State Savings Bank, Midland, Mich., member, . . .	50,000	9- 1-31
Absorbed Peoples State Savings Bank, nonmember,	50,000	

Absorption by National Bank:

12 Security State Bank, Odessa, Washington, member,	50,000	8-26-31
Absorbed by Old National Bank & Union Trust Co.,		
Spokane, Washington,	1,500,000	

PERMISSION GRANTED TO EXERCISE TRUST POWERS:

None.