

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDX-1530

FEDERAL RESERVE BOARD ANNOUNCEMENT

WEEK ENDED AUGUST 26, 1931

CHANGES IN STATE BANK MEMBERSHIP:

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to Membership:</u>			
6	Greene County Union Bank, Greeneville, Tenn.,	\$75,000	8-27-31
7	Union Bank & Trust Co., Ottumwa, Iowa,	300,000	8-22-31
<u>Absorption of National Bank:</u>			
2	Peoples Bank & Trust Co., Passaic, N. J., member, . .	850,000	8-26-31
	absorbed the American National Bank of Passaic, . .	200,000	
<u>Absorbed by National Bank:</u>			
4	First-Citizens Trust Co., Columbus, Ohio, member, . .	2,500,000	8-24-31
	absorbed by Ohio National Bank of Columbus, . . .	1,500,000	
<u>Closed:</u>			
2	Globe Bank & Trust Co., Brooklyn, N. Y.,	1,525,000	8-22-31
2	Bank of Europe Trust Co., New York, N. Y.,	1,000,000	8-27-31
7	State Bank of Caledonia, Caledonia, Mich.,	50,000	8-22-31
7	Dansard State Bank, Monroe, Mich.,	200,000	8-28-31
<u>Consolidation of State Members:</u>			
7	Lilley State Bank, Tecumseh, Mich., member,	40,000	8-19-31
7	Tecumseh State Savings Bank, member,	50,000	
	Consolidated under charter of the latter and title of United Savings Bank, member,	50,000	
<u>Voluntary Withdrawal:</u>			
7	Gilbert Savings Bank, Gilbert, Iowa,	25,000	8-27-31
<u>PERMISSION GRANTED TO EXERCISE TRUST POWERS:</u>			
2	First National Bank in Sidney, Sidney, N. Y. (Full powers)		8-26-31
7	Second National Bank, Belvidere, Ill. (Supplemental)		8-26-31