

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-1530

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED JUNE 19, 1931CHANGES IN STATE BANK MEMBERSHIP:

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
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Admitted to Membership:

10	Sundance State Bank, Sundance, Wyo.,	\$25,000	6-17-31
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Absorption of National Bank:

2	Merchants & Newark Trust Co., Newark, N. J., member, 2,500,000 has absorbed the Port Newark National Bank, Newark, 200,000		6-11-31
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Absorption of Nonmembers:

2	Bank of Manhattan Trust Co., New York, N.Y., member, 22,250,000 absorbed the Seward Bank, New York, N.Y., nonmember, 2,000,000 (a conversion of the Seward Nat. Bank & Trust Co.)		5-21-31
3	Camden Safe Deposit & Trust Co., Camden, N.J., member, 1,200,000 absorbed Broadway-Merchants Trust Co., nonmember, 1,100,000		6-15-31

Closed:

7	Noel State Bank, Chicago, Ill.,	1,000,000	6-18-31
7	Des Plaines State Bank, Des Plaines, Ill.,	200,000	6-12-31
7	American Trust Co., South Bend, Ind.,	500,000	6-15-31
7	First State Savings Bank, Birmingham, Mich.,	200,000	6-16-31
7	Pontiac Commercial & Svgs. Bank, Pontiac, Mich., . .	800,000	6-15-31
7	Wayne Savings Bank, Wayne, Mich.,	50,000	6-19-31

PERMISSION GRANTED TO EXERCISE TRUST POWERS:

7	Grundy County National Bank, Morris, Ill. (Confirmatory)	6-19-31
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