

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-1530

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED JANUARY 30, 1931.CHANGES IN STATE BANK MEMBERSHIP:

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to Membership:</u>			
None.			
<u>Closed:</u>			
2	Peoples Banking & Trust Co., Elizabeth, N. J.,	\$350,000	1-28-31
6	Jackson Banking Co., Jackson, Ga.,	50,000	1-28-31
<u>Absorbed by Nonmember:</u>			
8	Peoples Savings Bank & Trust Co., Halls, Tenn.,	25,000	1-16-31
	Absorbed by Bank of Halls, Halls, Tenn., nonmember,	70,000	
<u>Absorption of Nonmembers:</u>			
2	M & T Trust Co., Buffalo, N. Y., a member,	6,000,000	12-30-30
	has absorbed A. Pepe & Sons, Private Bank,	100,000	
2	Marine Trust Co., Buffalo, N. Y., a member,	10,000,000	1-23-31
	has absorbed Commercial Trust Co., nonmember,	1,250,000	
11	Central State Bank, McKinney, Tex., a member,	75,000	12-13-30
	has absorbed First State Bank, Westminster, Tex.,		
	a nonmember,	13,000	
<u>Absorption of National Banks:</u>			
4	Peoples-Pittsburgh Trust Co., Pittsburgh, Pa., member,	5,319,000	1-20-31
	has absorbed First National Bank of Birmingham,		
	Pittsburgh, Pa.,	100,000	
7	State Bank of Cuba, Cuba, Ill., a member,	50,000	1-22-31
	has absorbed First National Bank, Cuba, Ill.,	50,000	
<u>PERMISSION GRANTED TO EXERCISE TRUST POWERS:</u>			
1	Beverly National Bank, Beverly, Mass.	(Supplemental)	1-28-31
5	Citizens National Bank, Gastonia, N. C.	(Full powers)	1-28-31
12	First National Bank in Bakersfield, Calif.	(Full powers)	1-29-31