

2

*Library*

**FEDERAL RESERVE BOARD**

WASHINGTON

X-1530

*bi ✓*

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

**FEDERAL RESERVE BOARD ANNOUNCEMENT  
WEEK ENDED APRIL 18, 1950**

**CHANGES IN STATE BANK MEMBERSHIP:**

**Admitted To Membership:**

<u>Dis- trict</u>		<u>Capital</u>	<u>Surplus</u>	<u>Date</u>
8	Franklin-American Trust Co., St. Louis, Mo.	\$2,600,000	\$1,400,000	4-14-30

**Change of Title:**

2	The Carteret Trust Co., Carteret, N. J., has changed its title to Carteret Bank & Trust Co.			3-22-30
---	--	--	--	---------

**Consolidation of State Members:**

3	The Colonial Trust Co., Philadelphia, Pa., a member, has consolidated with and under the title of the Pennsylvania Company for Insurance on Lives and Granting Annuities, Philadelphia, Pa., a member.			3-29-30
---	---	--	--	---------

**Absorption of Nonmember:**

4	The Lawrence Savings & Trust Co., New Castle, Pa., a member, has absorbed the Home Trust Co., New Castle, Pa., a nonmember.			3- 1-30
---	--	--	--	---------

**Closed:**

6	Bank of Candler County, Metter, Ga.			4-17-30
---	-------------------------------------	--	--	---------

**Succeeded by State Member:**

8	The Franklin-American Trust Co., St. Louis, Mo., a member, and the Phoenix Trust Co., St. Louis, Mo., a nonmember, consoli- dated under a new charter and title of Franklin-American Trust Co., St. Louis, Mo., which became a member.			4-14-30
---	---	--	--	---------

**PERMISSION GRANTED TO EXERCISE TRUST POWERS:**

2	Irvington National Bank, Irvington, N. Y.	(Full powers)	4-16-30
3	Peoples National Bank, Lakewood, N. J.	(Full powers)	4-15-30
3	Pine Grove National Bank, Pine Grove, Pa.	(Full powers)	4-15-30
7	First National Bank, Aurora, Ill.	(Full powers)	4-15-30
9	Union Nat. Bank & Trust Co. in Minot, N. Dak.	(Full powers)	4-15-30
	Citizens National Bank, Abilene, Texas.	(Supplemental)	4-15-30