

# FEDERAL RESERVE statistical release



H.9 (511)

For Immediate Release

## WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES Averages of daily figures

May 16, 1980

Averages of daily figures	Levels				Percent change		
	Week ended		4 weeks ended		Average of 4 weeks ended May 14, 1980 from 4 weeks averages		
	May 14	May 7	May 14	April 16	13 weeks previous	26 weeks previous	52 weeks previous
	Millions of dollars, seasonally adjusted				Seasonally adjusted annual rates		
Reserve aggregates 1							
Total reserves	43,851	44,409	44,545	44,542			
Nonborrowed reserves	42,830	43,080	42,653	42,056			
Required reserves	43,860	44,108	44,312	44,210			
Monetary base 2	157,723	158,269	158,136	157,315			
Reserve aggregates (adjusted) 3							
Total reserves	42,867	43,536	43,436	43,283	5.5	4.6	5.8
Nonborrowed reserves	41,846	42,207	41,544	40,887	-0.5	7.7	4.7
Required reserves	42,876	43,235	43,203	43,041	5.5	5.0	5.6
Monetary base 2	156,739	157,396	157,027	156,146	6.3	6.6	8.2
	Week ended		4 weeks ended		Average of 4 weeks ended May 7, 1980 from 4 weeks averages		
	May 7p	April 30p	May 7p	April 9p	13 weeks previous	26 weeks previous	52 weeks previous
	Billions of dollars, seasonally adjusted				Seasonally adjusted annual rates		
Monetary aggregates							
M-1A (Currency plus demand deposits)	371.2	365.4	369.0	374.3	-4.7	0.2	3.5
M-1B (M-1A plus other checkable deposits)	388.6	383.0	386.9	391.6	-3.0	1.2	4.5
	Week ended		4 weeks ended				
	May 14	May 7	May 14	April 16			
	Not seasonally adjusted						
Other reserve measures and interest rates							
Member bank borrowings (\$ mil.)	1021	1329	1892	2396			
Includes seasonal borrowings of:	47	155	133	159			
Federal funds rate	10.85	12.96	14.12	18.64			
3-month Treasury bill rate	8.52	9.67	10.54	14.71			
90 day dealer placed commercial paper 4	9.41	11.07	12.21	17.13			
3-month CD rate (secondary market)	9.81	11.30	12.57	17.65			
3-month Eurodollar rate	11.16	12.96	14.14	19.15			
U.S. Government bond rate 5	10.42	10.40	10.70	12.13			