WERELLI sumpary of banking and credit measures
(Averages of daily figures)
(Rav. 9/77)

|  | Levels |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Week ended |  | 4 Weeks ended |  |
|  | Oct. 18 | Oct. 11 | Oct. 18 | Sept. 20 |
| Reserve Agqregates ${ }^{\text {1/ }}$ (\$ Bil., SA) | (\$ B11., SA) |  |  |  |
|  |  |  |  |  |
| Total reserves | 38.60 | 38.58 | 38.59 | 38.03 |
| Nonborrowed reserves | 37.36 | 37.34 | 37.26 | 37.12 |
| Required reserves | 38.65 | 38.19 | 38.40 | 37.81 |
| Monatary Aggregates | Week ended |  | 4 Weeks ended |  |
|  | Oct. 11 | Oct. 4 | Oct. 11 | Sept. 13 |
|  | (s, Bil., SA) |  |  |  |
| 1 (Currency plus demand deposits) | 364.0 | 360.2 | 361.8 | 358.7 |
| 1 ( $M_{1}$ plus time deposits at comercial banks | 869.1 | 864.4 | 865.1 | 858.1 |
| rime deposits, all commercial banks | 591.5 | 591.2 | 590.8 | 586.5 |
| U.S. Government demand deposits, member banks | 3.6 | 5.2 | 4.6 | 3.1 |
| Other Reserve Measures \& Interest Rates | Week ended |  | 4 Weeks ended |  |
|  | Oct. 18 | Oct. 11 | Oct. 18 | Sept. 20 |
|  | (NSA) |  |  |  |
| Meaber bank borrowings ( $\$$ mil.) | 1249 | 1239 | 1333 | 905 |
| Includes seasonal borrowings of: | 220 | 209 | 212 | 189 |
| Federal funde rate | 8.78 | 8.71 | 8.74 | 8.32 |
| 3-month Treasury bill rate | 7.91 | 8.17 | 8.04 | 7.64 |
| 90-119 day dealer placed commercial paper 2/ | 8.97 | 8.83 | 8.74 | 8.19 |
| 3 -month CD rate (secondary market) 3/ | 9.26 | 9.15 | 9.05 | 8.40 |
| 90-day CD rate (primary offering) 4] | 9.38 | 9.13 | 8.98 | 8.23 |
| 3-month Euro-dollar rate | 9.91 | 9.74 | 9.66 | 8.86 |
| U.S. Government bond rate 5/ | 8.64 | 8.63 | 8.63 | 8.41 |

## usc-not seaconaliy adjusted 8A-seasonally adjusted

For Immediate Release
October 19, 1978


2/ On October 11, 1978 bank-related comarcial papar anunted to 13226 Allion.
Simple axerage of offering rates of negotieble certificates of deposit with 3-month maturity in secondary market.
 I/ Ifeli at 20-year constant maturity. Source: U.8. Ireasury
WVI: A11 percentage changes are at seasonally adjusted annal rates, not compounded.

