



# FEDERAL RESERVE

statistical release

H.9  
(Rev. 1/76)

## WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For Immediate Release

March 3, 1977

	Levels				Percent Change (Seasonally Adjusted Annual Rates)		
	Week ended		4 Wks. ended		Average of 4 Weeks Ended March 2, 1977 from 4 Week Averages		
	Mar. 2	Feb. 23	Mar. 2	Feb. 2	13 weeks previous	26 weeks previous	52 weeks previous
	(\$ Bil., SA)						
<u>Reverse Aggregates</u> <sup>1/</sup>							
Total reserves	34.32	34.25	34.39	34.74	0.7	2.7	2.6
Nonborrowed reserves	34.29	34.21	34.32	34.66	0.6	2.8	2.6
Required reserves	34.19	33.97	34.18	34.52	1.1	2.5	2.6

NSA--Not Seasonally Adjusted

SA--Seasonally Adjusted.

- <sup>1/</sup> Includes required reserves against Euro-dollar borrowings and bank-related commercial paper. Reserve aggregates reflect changes in Regulation D. Percent annual rates of growth for required reserves and other reserve aggregates have been adjusted to remove the effect of these structural changes.
- <sup>2/</sup> Includes member bank deposits, loans sold to bank-related institutions, Euro-dollar borrowings of U.S. banks, and certain nondeposit items.
- <sup>3/</sup> On Feb. 23, 1977 bank-related commercial paper amounted to \$7405 million.
- <sup>4/</sup> Average of range of offering rates of negotiable certificates of deposit with three month maturity in secondary market.
- <sup>5/</sup> Posted rates = the annual interest rates most often quoted on new offerings of negotiable certificates of deposit in denominations of \$100,000 or more.
- <sup>6/</sup> Yield at 20-year constant maturity. Source: U.S. Treasury.

NOTE: All percentage changes are at seasonally adjusted annual rates, not compounded.