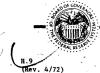
FEDERAL RESERVE

statistical release ...



WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

For Immediate Release October 9, 1975

Week ended 4 Wks ended 4	- 4					Phase			
Week ended 4 Wks ended		Levels				Percent Change (Seasonally Adjusted Annual Rates)			
Total reserves 34.41 35.30 34.75 34.56 34.25 8equired reserves 34.39 34.84 36.55 34.32 32.51 33.11 32.77 32.76 32.75 32.75 33.11 32.77 32.76 32.75]				Average of 4 Wee	ks Ended Oct. 8, 1975		lverages
34.41 35.30 34.75 34.52 34.52 34.52 34.52 34.17 34.72 34.36 34.25 34.32 34.3	Reserve Aggregates 1/	Oct. 8			Sept. 10	13 weeks previou	8 26 weeks previous	52 weeks	revious
Market M	Total reserves Nonborrowed reserves Required reserves	34.17 34.39	35.30 34.72 34.84	34.75 34.36 34.55	34.25 34.32	-5.4 -4.5	-1.6 -0.3	6.5 -1.5	
Monetary Aggregates Oct. 1 Sept. 24 Oct. 1 Sept. 3 Sept. 3 Sept. 3 Sept. 3 Oct. 1 Sept. 3 Sept. 3 Sept. 3 Sept. 3 Oct. 1 Sept. 3 Sept.	the state of the s	Week	ended	4 Wks	. ended	Average of 4 Wee	ks Ended O-F 1 1075	6m 6 111	
M_ (Currency plus demand deposits) M_ (M_1 plus time deposits at commercial banks other than large, time (D's) Adjusted credit proxy 2/ Time deposits, all commercial banks U.S. Government demand deposits, member banks	Monetary Aggregates	0ct. 1	Sept. 24	Oct. 1	Sept. 3			52 weeks	revious
Adjusted credit proxy 2/ 1	M, (M, plus time deposits at commercial banks	293.1			294.6	1.6	6.3	4.9	
1. 1. 1. 1. 1. 1. 1. 1.	Adjusted credit proxy 2/								
Week ended 4 Wks.ended	Time deposits, all commercial banks U.S. Government demand deposits, member banks	442.9	441.0	440.8	437.4				
Oct. 8 Oct. 1 Oct. 8 Sept. 10 Member bank borrowings (\$ mil.) Includes seagonal borrowings of: 238 581 385 271 74 74 68 45 8-month Treasury bill rate 6.06 6.36 6.25 6.15 90-119 day dealer placed commercial paper rate 3/3-month Euro-dollar rate 6.82 6.80 6.86 3-month Euro-dollar rate 7.18 7.01 7.07 6.95 U.S. Government bond rate 5/ 7.95 7.73 7.66 7.27 8.50 8.58 8.57 8.51						VXXXXXXXXXXXXXXX	***************************************		
Member bank borrowings (S mil.) 238 581 385 271	Other Reserve Measures & Interest Rates		Oct. 1	Oct. 8		- 			******
3-month Treasury bill rate 90-119 day dealer placed commercial paper rate 3/ 3-month CD rate (secondary market) 4/ 0.8. Government bond rate 5/ 0.8. Government bond rate 5/ 0.8. Sassendly Military NNA-PMC Sassendly Military 16.32 6.47 6.41 6.44 6.32 6.48 6.80 6.82 6.68 7.18 7.01 7.07 6.95 7.95 7.73 7.66 7.27 8.50 8.58 8.57 8.51	Includes seasonal borrowings of:	74	581 74	385 68	45				
3-month Euro-dollar rate 7.01 7.07 6.95 7.73 7.66 7.27 9.55 8.50 8.58 8.57 8.51	90-119 day dealer placed commercial paper rate 3/	6.32	6.47	6.41	6.44				
8.30 0.30 8.57 8.51	3-month Euro-dollar rate	7.18 7.95	7.73	7.07 7.66	6.95 7.27				
NSANot Seasonally Adjusted. SASeasonally Adjusted.		8.50	8.58	8.57	8.51				******
	NSANot Seasonally Adjusted.		SASeas	onally id	lusted.		***************************************	*************************************	***********

Includes required reserves against Euro-dollar borrowings and bank-related commercial paper. Reserves Available to Support Private Nonbank Deposits are required reserves for private demand deposits, total time and savings deposits, nondeposit sources subject to reserve requirements and excess reserves.

Reserve aggregates reflect changes in Regulation D. Per cent annual rates of growth for required reserves and other reserve aggregates have been adjusted to remove the effect of these structural changes. Includes member bank denosits, loans sold to bank-related institutions, burn-dollar borrowings of U.S. banks, and certain nondeposit items.

On October 1, 1975 bank-related commercial paper amounted to \$8,661 million.

Average of range of offering rates of negotiable certificates of deposit with three month maturity in secondary market. Daily average yield on 20-year bonds. Source: U.S. Treasury.

NOTE: All percentage changes are at seasonally adjusted annual rates, not compounded.