WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES (Averages of daily figures)

statistical

RESERVE

For Immediate Release

release

May 22, 1975

Week ended4 Wks. endedMay 21May 14May 21Apr. 23Total reserves34.6834.5234.89Nonborrowed reserves34.5534.5034.79Required reserves34.5534.5334.79Reserve Aya1able to Support Pvt. Nonbank Deposits32.7632.70Week ended4 Wks. endedMonetary AggregatesWeek ended4 Wks. endedMonetary AggregatesWeek ended4 Wks. endedMonetary AggregatesWeek ended4 Wks. endedMonetary Aggregates289.0287.8289.0287.8287.4289.0287.8286.8other than large time CD's)499.5431.2431.7U.S. Covernment demand deposits, all commercial banks433.2Week ended4 Wks. endedMay 21May 21May 22May 24May 21May 21May 21May 21May 21May 21May 21May 21May 22May 21May 22May 21May 23May 24May 24May 21May 24May 21May 24May 21May 24May 21May 24May 21May 24									
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Adjústed credit proxy 2/ 499.5 499.2 499.0 500.7 3.1 3.8 5.5 Time deposits, all commercial banks 433.2 431.6 431.9 431.7 4.2 9.2 10.7 U.S. Government demand deposits, member banks 1.5 2.0 1.7 1.8 5.5 U.S. Government demand deposits, member banks Meek ended 4 Wks. ended 4.2 9.2 10.7 Uter reserve Measures & Interest Rates May 21 May 21 Apr. 23 West May 21 Apr. 23	² (¹) plus time deposits at commercial banks					-			
Time deposits, all commercial banks 433.2 431.6 431.7	Adjusted smallt snaw 2/						7.6	7.2	
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Meek ended 4 Wks. ended Other Reserve Measures & Interest Rates May 21 May 21 Apr. 23	U.S. Covernment depend dependence in the second					4.2	9.2		
Other Reserve Measures & Interest Rates	0.3. Government demand deposits, member banks						•		•
Uther Reserve Measures & Interest Rates (NSA)	년 전 이 가지 않는 것이 같아.			4 Wks. ended			*****	*****	******
	Other Reserve Measures & Interact Bates	May 21 May	14		Apr. 23			**********	*******
			(NSA	A)			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~~	*******
Member bank borrowings (\$ mil.) 122 18 104 67	Member bank borrowings (\$ mil.)	122 18	B	104	67		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	***********	
Includes seasonal borrowings of: 8 8 8 6		8 8	3	8	6			***********	*******
Federal funds rate 5.13 5.20 5.37 5.46	· · · · · · · · · · · · · · · · · · ·	5.13 . 5	5.20	5.37	5.46		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	*******
3-month Treasury bill rate 5.10 5.18 5.32 5.60		5.10 5	5.18	5.32	5.60			***********	
90-119 day dealer placed commercial paper rate 3/ 5.60 5.90 5.89 6.11	90-119 day dealer placed commercial paper rate 3/	5.60 5	5.90	5.89	6.11		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~~~	
3-month CD rate (secondary market) 4/ 5.67 5.96 5.96 6.29	3-month CD rate (secondary market) 4/	5.67 5	5.96	5.96			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	***********	
3-month Euro-dollar rate 5.99 6.50 6.53 7.06	3-month Euro-dollar rate		5.50	6.53	7.06		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	**********	*******
U.S. Government bond rate 5/ 8.15 8.22 8.27 8.34	U.S. Government bond rate <u>-</u> /	8.15 8	3.22	8.27	8.34		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	***********	
	 A second s		6.5					***********	
NSANot Seasonally Adjusted	NSANot Seasonally Adjusted	CA.						**********	

SA--Seasonally Adjusted.

- Includes required reserve against Euro-dollar borrowings and bank-related commercial paper. Reserves Available to Support Private Nonbank Deposits 1/ are required reserves for private demand deposits, total time and savings deposits, mondeposit sources subject to reserve requirements and excess reserves. Reserve aggregates reflect changes in Regulation D. Per cent annual rates of growth for required reserves and other reserve aggregates have been adjusted to remove the effect of these structural changes.
- Includes member bank deposits, loans sold to bank-related institutions, Euro-dollar borrowings of U.S. banks, and certain nondeposit items.
- On May 14, 1975 bank-related commercial paper amounted to \$8,799 million.

FEDERAL

- 2/ 3/4/ 5/ Average of range of offering rates of negotiable certificates of deposit with three month maturity in secondary market.
- Daily average yield on 20-year bonds. Source: U.S. Treasury.
- NOTE: All percentage changes are at seasonally adjusted annual rates, not compounded.

http://fraser.stlouisfed.org/___ Federal Reserve Bank of St. Louis