303.

FEDERAL RESERVE statistical release

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For Immediate Release
December 12, 1974

	Levels				Percent Change (Seasonally Adjusted Annual Rates)		
	Week ended		4 Wks. ended		Average of 4 Weeks Ended Dec. 11, 1974 from 4 Week Averages		
Reserve Aggregates 1/	Dec. 11	Dec. 4	Dec. 11	Nov. 13	13 weeks previous	26 weeks previous	52 weeks previous
	($ Bil., SA)						
Total reserves	36.54	37.27	37.00	36.73	2.3	5.8	8.6
Nonborrowed reserves	35.89	36.20	35.86	35.43	30.4	18.3	9.8
Required reserves	36.73	36.91	36.78	36.57	2.1	5.5	8.7
Reserves Available to Support Pvt. Nonbank Deposits	34.39	35.06	34.88	34.85	0.4	5.7	9.2

	Week ended		4 Wks. ended		Average of 4 Weeks Ended Dec. 4, 1974		from 4 Week Averages
	Dec. 4	Nov. 27	Dec. 4	Nov. 6	13 weeks previous	26 weeks previous	52 weeks previous
Monetary Aggregates	($ Bil., SA)						
M₁ (Currency plus demand deposits)	n.a.	283.4	n.a.	281.9	n.a.	n.a.	n.a.
M₂ (M₁ plus time deposits at commercial banks other than large time CD's)	n.a.	613.7	n.a.	608.6	n.a.	n.a.	n.a.
Adjusted credit proxy 2/	n.a.	492.1	n.a.	488.4	n.a.	n.a.	n.a.
Time deposits, all commercial banks	n.a.	415.5	n.a.	413.0	n.a.	n.a.	n.a.
U.S. Government demand deposits, member banks	n.a.	4.7	n.a.	3.8			

	Week ended		4 Wks. ended		
	Dec. 11	Dec. 4	Dec. 11	Nov. 13	
Other Reserve Measures & Interest Rates	(NSA)				
Member bank borrowings ($ mil.)	647	1072	1142	1296	
Includes seasonal borrowings of:	34	51	53	90	
Federal funds rate	8.86	9.02	9.17	9.63	
3-month Treasury bill rate	7.28	7.45	7.39	7.68	
90-119 day dealer placed commercial paper rate 3/	9.00	9.22	9.01	9.08	
3-month CD rate (secondary market) 4/	9.03	9.53	9.15	9.25	
3-month Euro-dollar rate	10.21	10.81	10.33	10.19	
U.S. Government bond rate 5/	7.88	8.00	7.94	8.18	

NSA--Not Seasonally Adjusted.   SA--Seasonally Adjusted.   n.a. - Not available.