H.9 (Rev. 4/72)

WEEKLY SUMMARY OF BANKING AND CREDIT MEASURES
(Averages of daily figures)

For Immediate Release

Nonborrowed reserves Nonborrowed reserves Agregates Nonborrowed reserves Available to Support Pvt. Nonbank Deposits Nonborrowed reserves Nonborrow							figures)	s of daily	(Average		
Week Free Agregates Week Free or net borrowings (\$ mil.)), 1972	August 10,	J								1316
Week First Aug. 9 Aug. 2 Aug. 9 July 12	es)	Annual Rates	isted Ar	easonally Adiu	Change (S	Percent C		ls	Leve		and the same of th
Total reserves 33.33 33.33 33.28 33.01 33.33 33.38 33.01 33.33 33.38 33.01 33.33 33.33 33.28 33.01 33.33 33.33 33.28 33.01 33.33 33.33 33.28 33.01 33.01 33.							ended	4 Wks.	ended	Week	1 All
Total reserves 33.33 33.30 33.06 32.88 33.01 33.28 33.01 33.00 33.06 32.85 33.01 33.01 33.28 33.01 33.10 33.13 32.82 33.01 33.01 33.10 33.13 32.82 33.01 33.01 33.01 33.01 33.01 33.01 33.01 33.01 33.13 32.82 33.01 33.	K Average	F2	vious 1	26 weeks prev	evious	13 weeks pre	July 12	Aug. 9 p		Aug. 9 p	Peserve Aggregation 201
Nonborrowed reserves 33.09 33.00 33.06 32.85 33.27 33.10 33.13 32.85 33.27 33.10 33.13 32.85 30.46 30.19 30.45 30.56 30.46 30.19 30.45 30.19 30.45 30.56 30.46 30.19 30.45 30.19 30.45 30.45 30.45 30.45 30.45 30.45 30.45 30.19 30.45 30.45 30.45 30.45 30.45 30.45 30.45 30.19 30.45	ts previou	20 weeks previous 52 weeks						1., SA)	(\$ Bi		
Nonborrowed reserves 33.09 33.00 33.06 32.85 8.9 9 9 33.00 33.06 30.46 30.19	, 0	7.9		9.8		7.6	33.01	33.28	33.33	33.33	
Seerves Available to Support Pvt. Nonbank Deposits 33.27 33.10 33.13 32.82 30.45 30.56 30.46 30.19							32.85	33.06	33.00	33.09	
Nonetary Aggregates								33.13	33,10	33.27	
Monetary Aggregates		7.0						30.46	30.56	30.45	Reserves Available to Support Pvt. Nonbank Deposits
Mag. 2 July 26 Aug. 2 July 5					,	A	andad	/ Uke	ended	Week	
Marting Mart	ek Averag	from 4 Week			4 Weeks E	Average of 4			_		
M ₁ (Currency plus demand deposits) M ₂ (M ₁ plus time deposits at commercial banks) other than large time CD's) Adjusted credit proxy 2/ Time deposits, all commercial banks U.S. Government demand deposits, member banks Other Reserve Measures & Interest Rates Member bank borrowings (\$ mi1.) Free or net borrowed (-) reserves (\$ mi1.) Federal funds rate 3-month Treasury bill rate 90-119 day dealer placed commercial paper rate 3/3-month CD rate (secondary market) 4/ 3-month Euro-dollar rate 239.7 239.6 240.0 237.0 8.9 9.5 5 10.3 10.7 9 10.6 11.7 10 10.6 11.7 10 11.7 10 10.8 14.8 14.1 14 14 15 16 17.7 10 18.9 1.0 291.8 14.8 14.1 14 19.9 1.0 291.8 14.8 14.1 14 19.9 1.0 291.8 14.8 14.1 14 19.9 1.0 291.8 14.8 14.1 14 19.9 1.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.8 14.1 14 10.0 291.8 14.8 14.8 14.8	s previou	52 weeks	ious	26 weeks prev	evious	13 Weeks pre	1 July 5			Aug. 2	Monetary Aggregates
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Adjusted credit proxy 2/ 387.6 388.2 386.7 382.9 10.6 11.7 10 10.8	.4	5.4		9.5		8.9	237-0	240.0	239.6	239.7	M (M plus time deposits at semential to the
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U.S. Government demand deposits, member banks Solid		10.5									
Week ended 4 Wks. ended Other Reserve Measures & Interest Rates Aug. 9 Aug. 9 Aug. 9 July 12 Member bank borrowings (\$ mil.) 287 364 249 182 Free or net borrowed (-) reserves (\$ mil.) -197 -137 -110 40 Federal funds rate 4.69 4.56 4.57 4.53 3-month Treasury bill rate 3.84 3.82 3.90 4.01 90-119 day dealer placed commercial paper rate 3/3-month CD rate (secondary market) 4/ 4.70 4.72 4.78 4.75 3-month Euro-dollar rate 5.38 5.60 5.57 5.37 5.37	.6	14.6		14.1		14.8					II S Covernment demand deposits
Other Reserve Measures & Interest Rates Aug. 9 Aug. 9 July 12 Member bank borrowings (\$ mil.) 287 364 249 182 Free or net borrowed (-) reserves (\$ mil.) -197 -137 -110 40 Federal funds rate 4.69 4.56 4.57 4.53 3-month Treasury bill rate 3.84 3.82 3.90 4.01 90-119 day dealer placed commercial paper rate 3/3-month CD rate (secondary market) 4/ 4.63 4.73 4.76 4.76 3-month Euro-dollar rate 5.38 5.60 5.57 5.37				<u></u>							ois. Government demand deposits, member banks
Member bank borrowings (\$ mil.) 287 364 249 182 Free or net borrowed (-) reserves (\$ mil.) -197 -137 -110 40 Federal funds rate 4.69 4.56 4.57 4.53 3-month Treasury bill rate 3.84 3.82 3.90 4.01 90-119 day dealer placed commercial paper rate 3/ 4.63 4.73 4.76 4.76 3-month CD rate (secondary market) 4/ 4.70 4.72 4.78 4.75 3-month Euro-dollar rate 5.38 5.60 5.57 5.37	XXXXXXXX	**************************************	∞	***************************************	******	-18888888888888888888888888888888888888					
Member bank borrowings (\$ mi1.) 287 364 249 182 Free or net borrowed (-) reserves (\$ mi1.) -197 -137 -110 40 Federal funds rate 4.69 4.56 4.57 4.53 3-month Treasury bill rate 3.84 3.82 3.90 4.01 90-119 day dealer placed commercial paper rate 3/ 3-month CD rate (secondary market) 4/ 3-month Euro-dollar rate 5.38 5.60 5.57 5.37	******	**********	$\times\!\!\!\times\!\!\!\times\!\!\!\times$	*************	******	- IXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	July 12	Aug. 9	Aug. 2	Aug. 9	Other Reserve Measures & Interest Batas
Free or net borrowed (-) reserves (\$ mil.)	*******	**************************************	⋙	************	*********	- KXXXXXXXXXXX		SA)	. (1)	1.0	
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3-month Treasury bill rate 90-119 day dealer placed commercial paper rate 3/4,63 4.73 4.76 4.76 3-month CD rate (secondary market) 4/7 4.70 4.72 4.78 4.75 3-month Euro-dollar rate 5.38 5.60 5.57 5.37	**************************************	***********	⋘⋘	***************************************	*******	- XXXXXXXXXX	40	-110	-137	-197	Free or net borrowed (-) reserves (\$ mil.)
3-month Treasury bill rate 90-119 day dealer placed commercial paper rate 3/ 3-month CD rate (secondary market) 4/ 3-month Euro-dollar rate 5,38 4,73 5,60 5,57 5,37	**********	***************************************	XXXXX	***********	*****	 	4.53	4.57	4.56	4.69	
90-119 day dealer placed commercial paper rate 3/ 4.63 4.73 4.76 4.76 3-month CD rate (secondary market) 4/ 4.70 4.72 4.78 4.75 3-month Euro-dollar rate 5.38 5.60 5.57 5.37	*****	************	⋘⋘	***********	*****	·	4.01		3.82	3.84	
3-month CD rate (secondary market) 4/ 4.70 4.72 4.78 4.75 3-month Euro-dollar rate 5.38 5.60 5.57 5.37	******	***************************************	⋘⋘	************	******	- XXXXXXXXXXXXX	4.76		4.73	4.63	90-119 day dealer placed commercial paper rate 3/
3.37 1800000000000000000000000000000000000	**********	***********	******	***************************************	******	· XXXXXXXXX			4.72	4.70	
	******	*************	$\times\!\!\!\times\!\!\!\times\!\!\!\times$	***************************************	*******	- XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	5.37	5.57	5.60	5.38	
	******	***************************************	*****	************	$\times\!\!\times\!\!\times\!\!\times$	*************************************				5.95	U.S. Government bond rate 5/
	******	************	⋘⋘	***************************************	*********	*************************************	2.7.7			1	
NSANot Seasonally Adjusted. SASeasonally Adjusted. B.a Not Available	*******	*************	******	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	*********						NCA Not Seasonally Adjusted

Includes required reserves against Euro-dollar borrowings and bank-related commercial paper. Reserves Available to Support Private Nonbank Deposits are required reserves for private demand deposits, total time and savings deposits, nondeposit sources subject to reserve requirements, and excess reserves.
Includes member bank deposits, bank-related commercial paper, Euro-dollar borrowings of U.S. banks, and certain other nondeposit items.

3/ On August 2 bank-related commercial paper amounted to \$ 2,210 million.
4/ Average of range of offering rates on negotiable certificates of deposit with 3-month maturity in secondary market.
5/ Daily average yield on 20-year bonds. Source: U.S. Treasury.

NOTE: All percentage changes are at seasonally adjusted annual rates, not compounded.